

Message Text

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PAGE 01 ROME 01517 311909Z

63

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 IO-10 FEA-01 AEC-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00 FRB-03 /094 W

----- 115687

R 311744Z JAN 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 9316

C O N F I D E N T I A L R O M E 1 5 1 7

E.O. 11652: GDS

TAGS: ENRG, IT

SUBJECT: TRIANGULAR INVESTMENTS

REF: (A) ROME 00892; (B) STATE 20373; (C) STATE 021520

1. DELIVERY CONTENTS REF (C) REPORTED SEPTTEL PROVIDED EXCELLENT OPPORTUNITY TO CLARIFY U.S. POSITION RE TRIANGULAR INVESTMENTS. AS REPORTED REF (A), MFA ENERGY OFFICE CHIEF COSTA HAD INTERPRETED REMARKS OF ASST TREASURY SEC. PARSKY TO EFFECT THAT USG WAS OPPOSED TO DIRECT TRIANGULAR INVESTMENT DEALS INVOLVING LDC'S AND OIL PRODUCING STATES. PROBLEM APPEARS TO HAVE STEMMED FROM COSTA'S RECOLLECTION OF U.S. WARNINGS OF A YEAR AGO AGAINST OVER-RELIANCE ON BI-LATERAL, COMMERCIAL DEALS WITH PRODUCING COUNTRIES; AND FROM HIS MIS-INTERPRETATION OF U.S. OPPOSITION TO QUOTE TRAIN-GULAR UNQUOTE FINANCIAL ARRANGEMENTS INVOLVING IMF BORROWINGS FROM PRODUCING COUNTRIES FOR RE-LENDING TO LDC'S AND OTHER AFFECTED COUNTRIES.

2. COSTA WELCOMED CLARIFICATION, AND COPY OF PARSKY NOVEMBER 14 SPEECH. VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ENERGY, PETROLEUM, LESS DEVELOPED COUNTRIES, FOREIGN POLICY POSITION, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
Film Number: D750037-0219
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975012/aaaaabmm.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Reference: 75 ROME 00892, 75 STATE 20373, 75 STATE 021520
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Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 04 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 JUN 2003 by ElyME>; APPROVED <14 OCT 2003 by greeneet>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: TRIANGULAR INVESTMENTS
TAGS: ENRG, IT
To: STATE
Type: TE
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